

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SMITH STEPHEN ROLAND  
PO BOX 380414  
DUNCANVILLE TX 75138-0414



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 700632 4336

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		2,140	520	Lease: 500067    Type: REAL    Owner #: 700632	
YANTIS ISD		2,140	520	Legal: GARRETT TRUST #2	
WASTE DISPOSAL		2,140	520	VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366  .025458 Royalty Interest Category: G1 Railroad #: 280103	
HB1984: The Appraised value of \$520 in 2025 as compared to \$790 in 2020 is a 34.18% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		2,140	0	520	
YANTIS ISD		2,140	0	520	
WASTE DISPOSAL		2,140	0	520	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			60	Lease: 500366	Type: REAL	Owner #: 700632
YANTIS ISD			60	Legal: FOSTER MARY LOU #2		
WASTE DISPOSAL			60	VALENCE OPERATING CO		
				AB 607 JESSE WALKER SURVEY		
				WELL #2 RRC# 262941		
				.000205 Royalty Interest		
				Category: G1		
				Railroad #: 273261		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	60		
YANTIS ISD		0	0	60		
WASTE DISPOSAL		0	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		70	70	Lease: 500424	Type: REAL	Owner #: 700632
YANTIS ISD		70	70	Legal: MCDOWELL PAUL (01)		
WASTE DISPOSAL		70	70	VALENCE OPERATING		
				AB-225 J GRACE SURVEY		
				RRC #275679	WELL #1	
				.002592 Royalty Interest		
				Category: G1		
				Railroad #: 275679		
HB1984: The Appraised value of \$70 in 2025 as compared to \$120 in 2020 is a 41.67% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		70	0	70		
YANTIS ISD		70	0	70		
WASTE DISPOSAL		70	0	70		

Total of all Above Parcels					
Taxing Units		Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
COUNTY		2,210	0	650	
YANTIS ISD		2,210	0	650	
WASTE DISPOSAL		2,210	0	650	